



# SWIFT supporting banks in their transformation process

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«Evoluzione infrastrutture di mercato e migrazione a ISO20022»  
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# Enhancing customer experience by delivering a new standard in cross-border payments

## *“Yesterday”* | Traditional correspondent banking

Slow, can take multiple days

No transparency on time

No transparency on costs

No confirmation of credit

...



## *“Today”* | SWIFT global payments innovation (gpi)

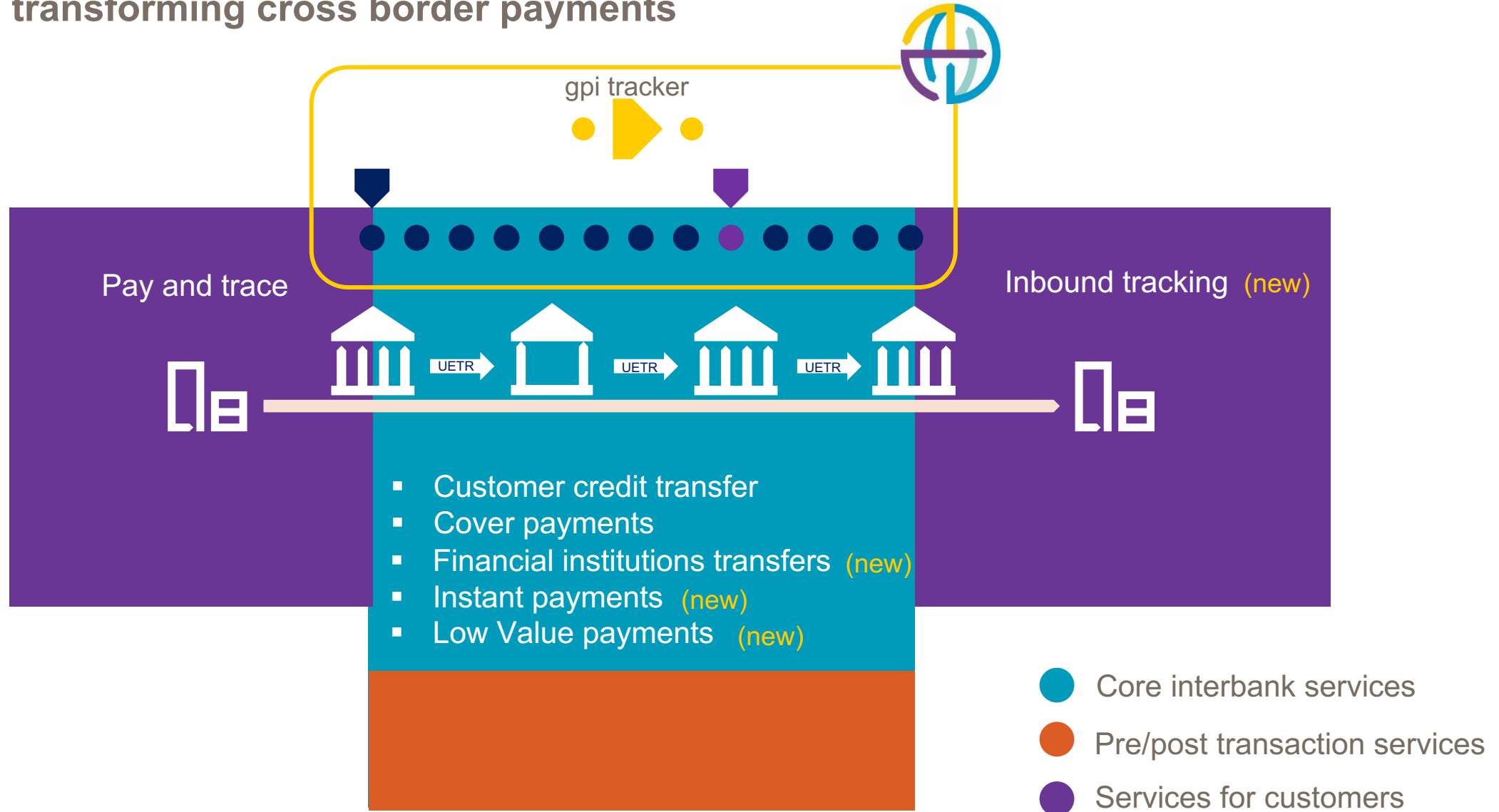


- Faster, same day use of fund
- Transparency of fees
- Remittance information transferred unaltered
- Mandatory confirmation of credit
- End to end tracking

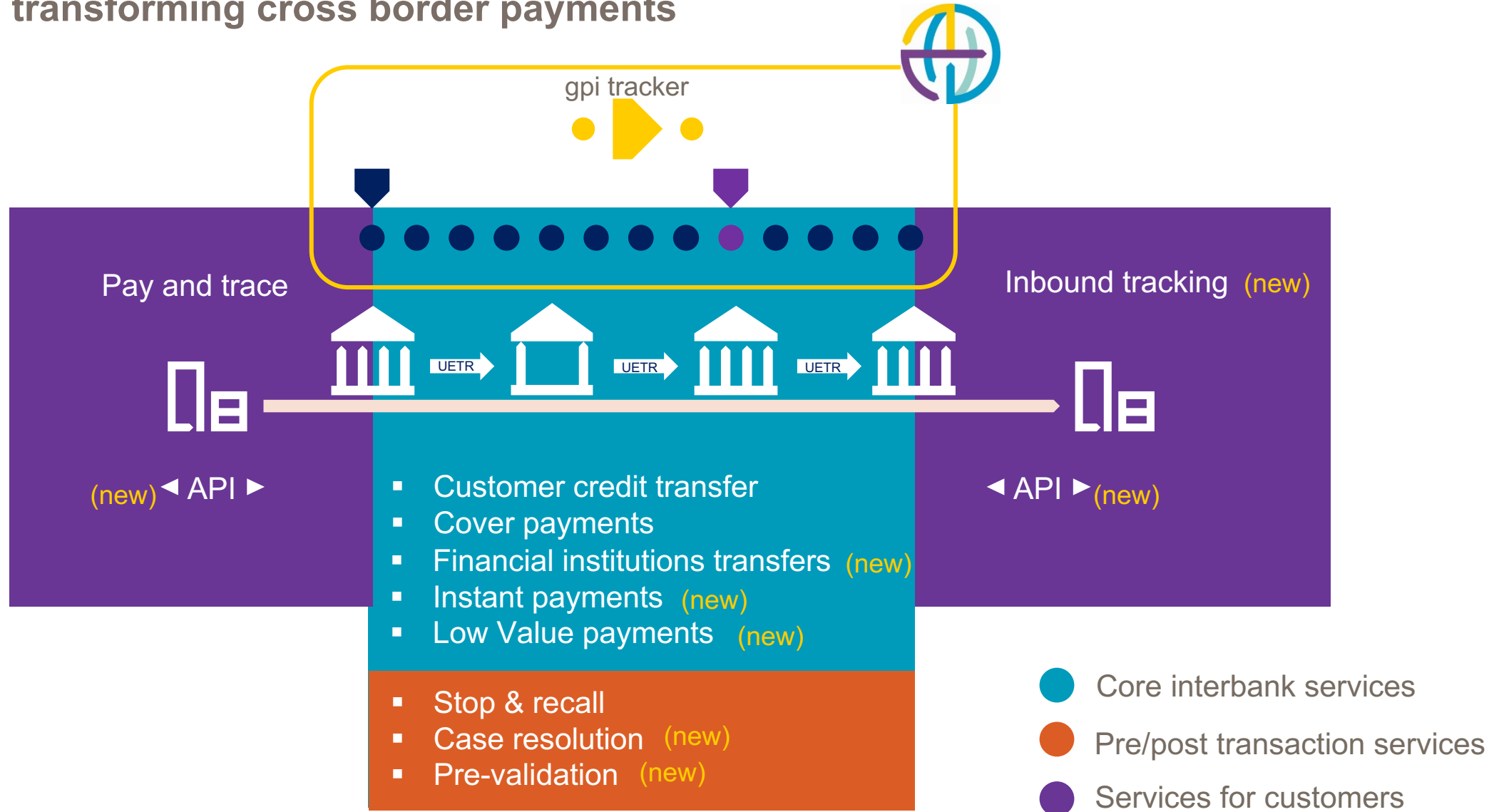
# gpi transforming cross border payments



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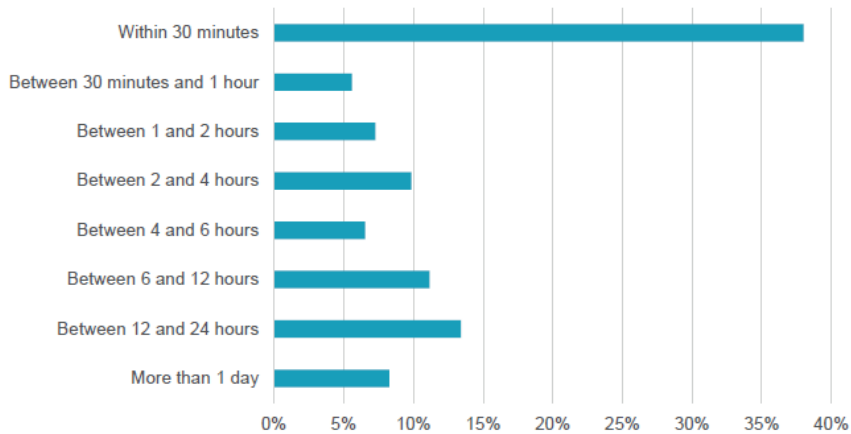


# SWIFT gpi: driving a payments revolution

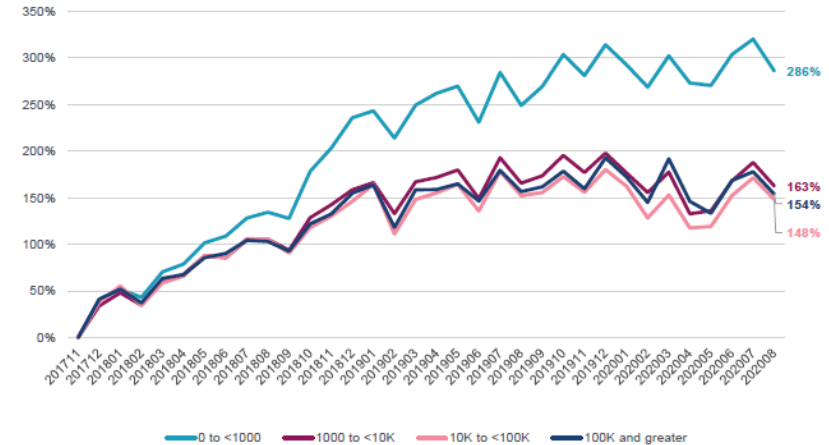
Cross-border payments are fast, transparent and fully traceable thanks to SWIFT gpi

gpi has seen rapid acceptance, with **4,100+ financial institutions**, and **80+ Market Infrastructures** currently enabled. In 2019 gpi payments worth US\$77 trillion were processed, representing **65% of all cross-border (MT103) messages** sent over SWIFT.

All cross-border transactions on SWIFT confirmed in the gpi Tracker



Low value payments fastest growing segment on gpi



Up to 35% of cross-border payments have at least one leg in a domestic clearing system.  
10 to 50% of RTGS payments have a cross-border leg



# Allowing banks to deliver instant frictionless transactions with global reach

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gpi benefits

- Speed
- Transparency
- Predictability...

MT message format limitations

ISO 20022 – MT co-existence  
issues

Weakest link issue

Sequential repetitive processing

Nov.2022

## “Tomorrow” | SWIFT Transaction Management Platform

gpi benefits

+

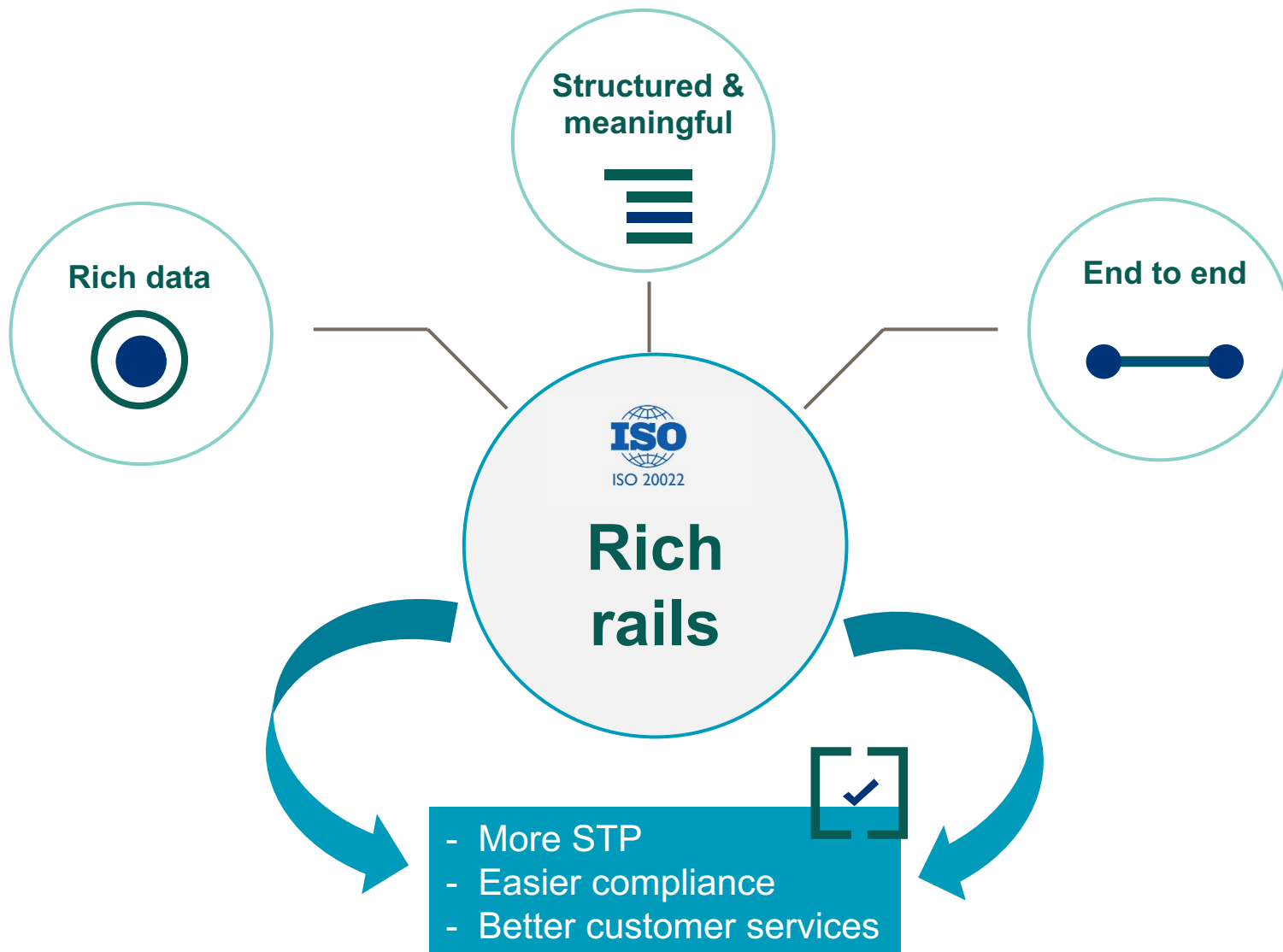
ISO20022

+

SWIFT Open state-of-the-art  
Transaction Management platform

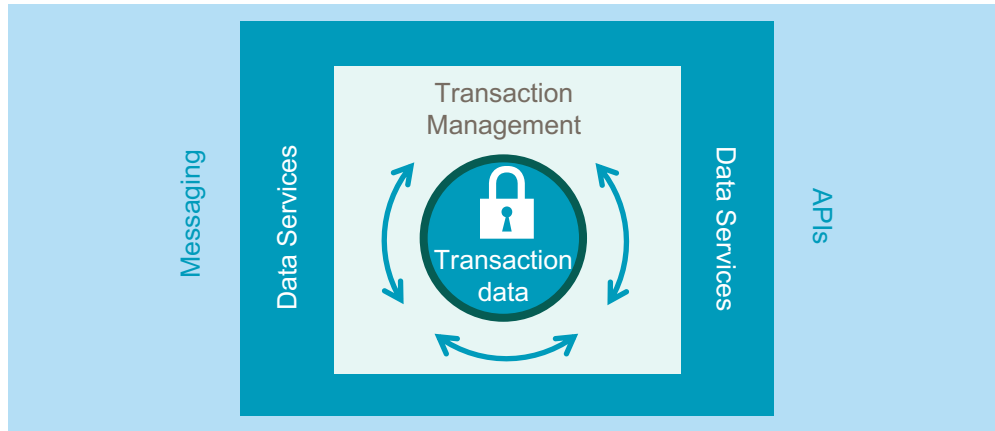


# ISO 20022... the future global standard for the financial industry

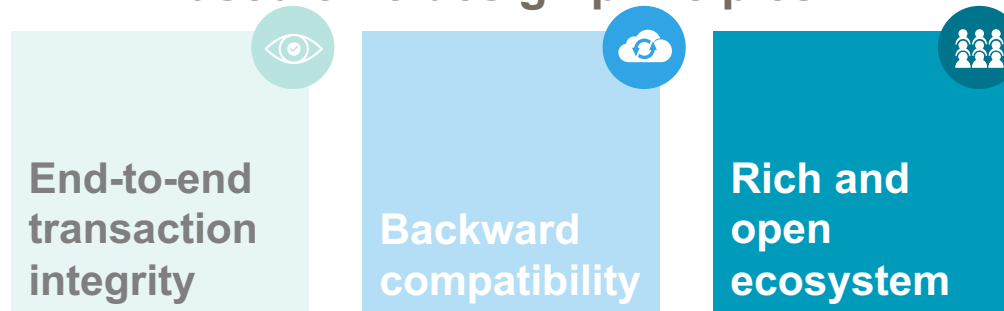




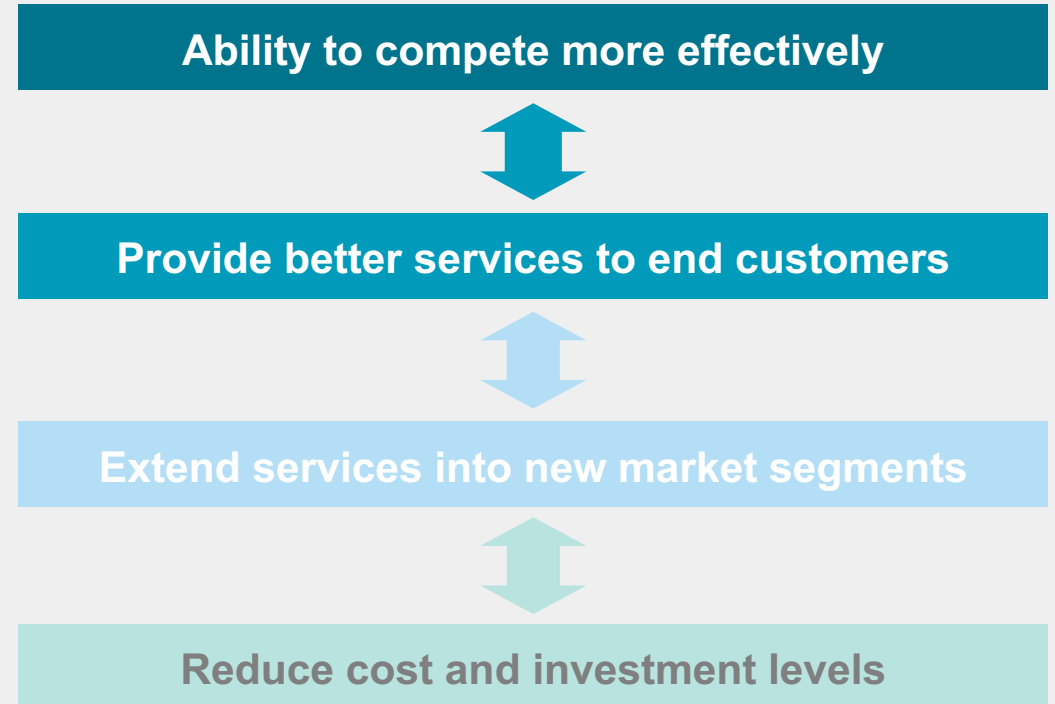
## A state of the art platform with rich data



### Based on 3 design principles:



## ... unlocks business benefits for the community



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Nov.2022

## “Tomorrow” | SWIFT Transaction Management Platform

- Leverage gpi benefits  
+
- Richer and structured  
ISO20022 format  
+
- Immutable Golden copy
- Flexible access & migration  
- FIN, InterAct, API  
- MT, ISO20022
- Mutualised services  
(compliance, fraud, BI...)



[www.swift.com](http://www.swift.com)