

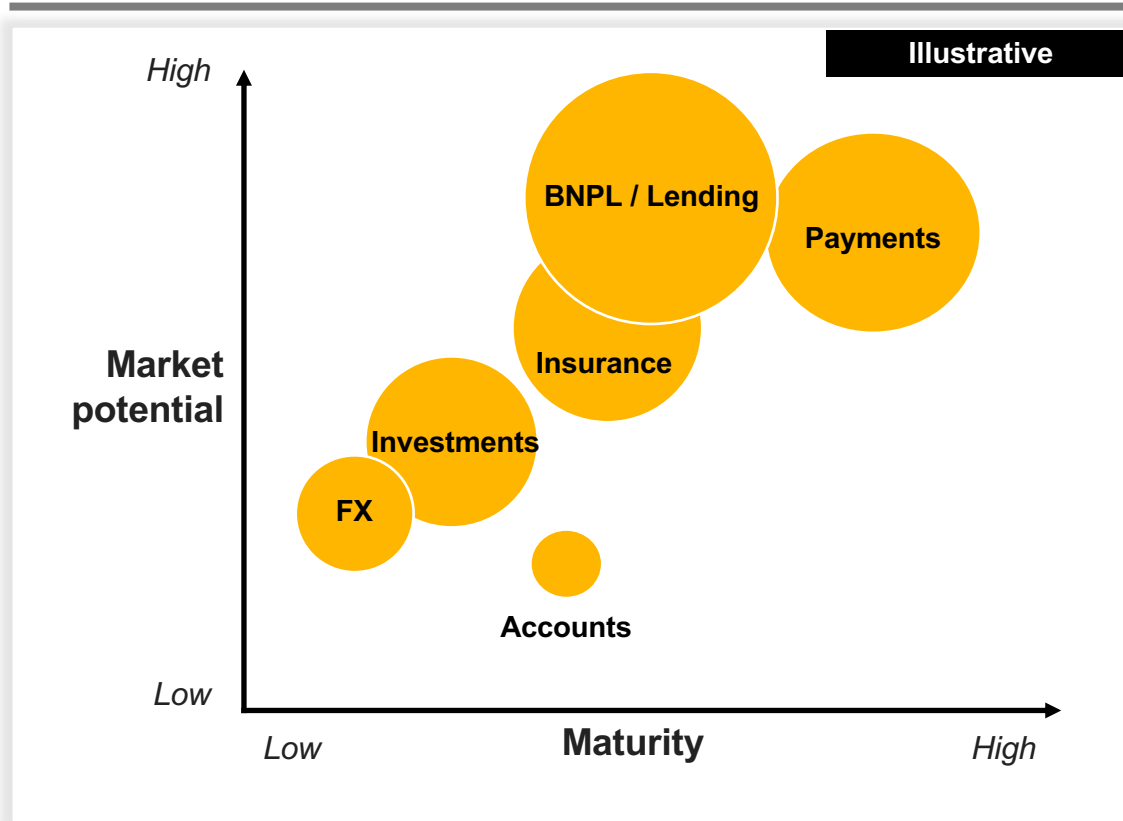


**L'embedded finance al servizio dei
processi di incasso e pagamento:
OLTRE LA REQUEST TO PAY**



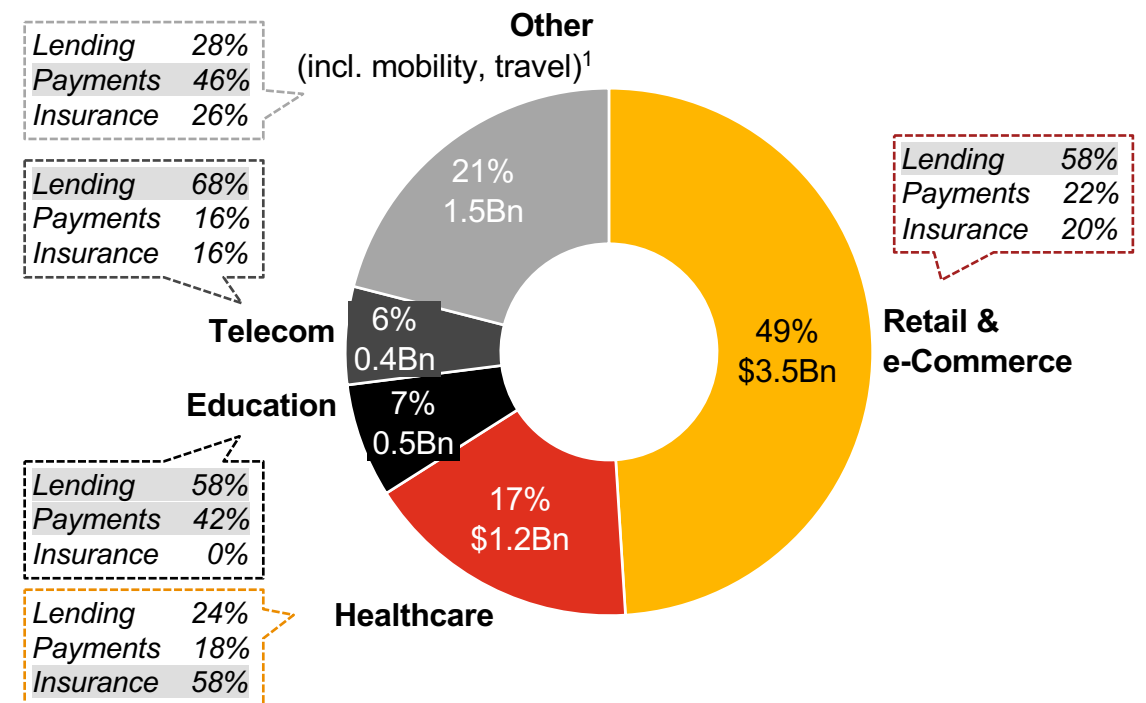
The embedded finance offering is most mature within payments but broader potential exists across products and sectors

Potential across financial product groups



Bubble size represents market value (illustrative only)

Potential across sectors



Embedded finance potential strongest in retail, e-commerce and healthcare