



EBA CLEARING

E EXCELLENCE

U USER-DRIVEN

R ROBUSTNESS

O OPENNESS TO
STAKEHOLDERS' NEEDS

P PAN-EUROPEAN

A AGILITY

An introduction to EBA CLEARING

Paris

Brussels

Frankfurt

Milan

London

Helsinki

EXCELLENCE

EBA CLEARING Services: European owned – European governed – European regulated

EURO1

Liquidity-saving large-value payment system for euro payments of high priority and urgency

TRANSACTION TYPE EXAMPLES

- financial transactions between banks
- large-value/urgent payments between corporates
- one-leg-out transactions

OPERATING HOURS

02:30–16:30 CET on T2 RTGS business days

PROCESSING TYPE

Single payments

MESSAGING STANDARD

ISO 20022

OVERSIGHT

European Central Bank in cooperation with the Eurosystem central banks

Systemically Important Payment Systems

STEP2-T

SEPA mass payment system for credit transfers and direct debits

- bill payments
- salary payments
- other transactions that are scheduled in advance or less time critical

Available around the clock

Bulk payments (files)

ISO 20022

RT1

SEPA instant payment system for euro real-time payments

- P2P payments
- e-commerce payments
- POS/POI payments
- other transactions requiring immediate availability and/or notification of funds

24/7/365 non-stop service

Single payments

ISO 20022

Other Retail Payment System

R2P

SEPA request to pay messaging system

- Request by a payee for the initiation of a payment by a payer
- P2P payments
 - e-invoicing
 - e-commerce payments
 - POS/POI payments

24/7/365 non-stop service

Single messages

ISO 20022 & JSON / REST API

Not applicable

(not a payment system)

PAN-EUROPEAN

EBA CLEARING operates services with users from all across the Single Euro Payments Area (SEPA) and provides full pan-European reach for euro retail payments.

REACH

5,210

PSPs ACROSS EUROPE

VOLUME

19 billion

TRANSACTIONS

VALUE

72 trillion

EURO

RT1 - The industry's pan-European instant payment infrastructure of choice

Pan-European by design and desire

