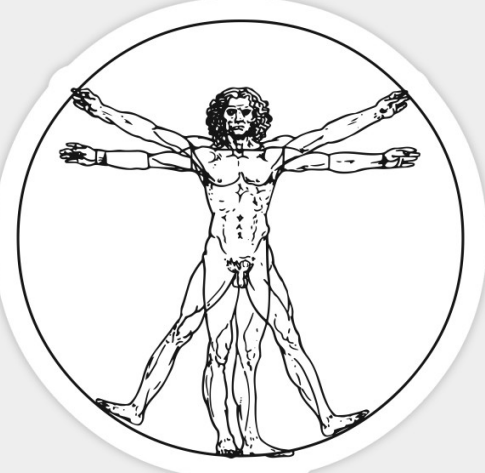




Regulation

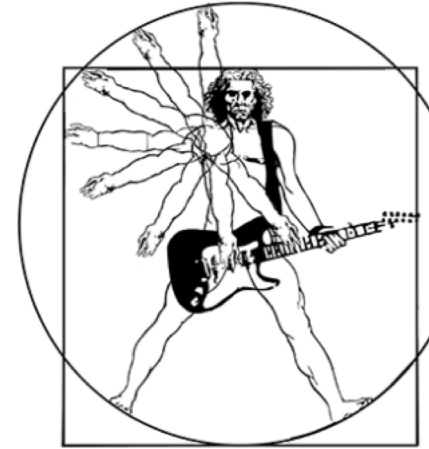


Demand

European
payments
market

Supply

Innovation



IL SALONE
DEI PAGAMENTI
PAYVOLUTION

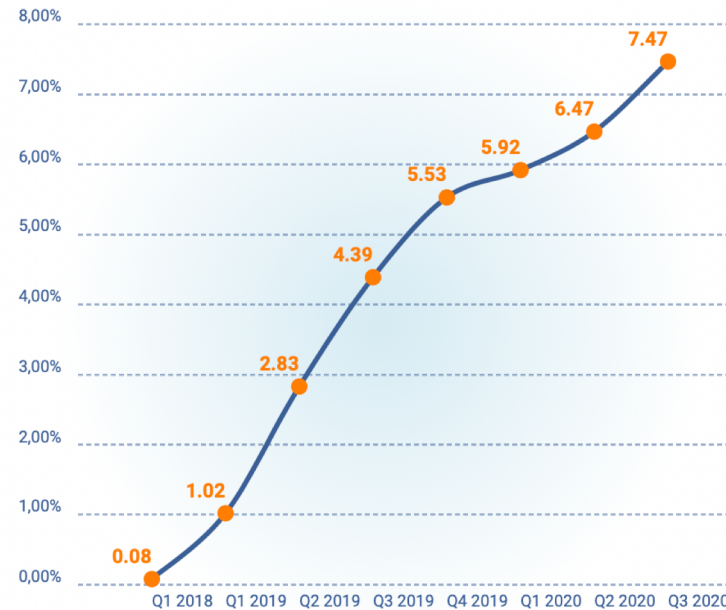
SCT Inst transaction volumes – spectacular growth



Critical success factors for SCT Inst

- PSP take-up
- Reach
- Use cases
- Availability of convenient customer solutions
- Reliability/performance
- Maximum amount

ESTIMATED SHARE OF SCT INST VOLUMES IN
TOTAL CT* VOLUMES



* SCT + SCT Inst.

