



EUROPEAN CENTRAL BANK
BANKING SUPERVISION

La complessità del Quadro regolamentare*



22 Giugno 2021

*The views expressed do not necessarily reflect those of the ECB

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Going-concern risk-based capital requirements (own funds requirements)

CET1 AT1 T2

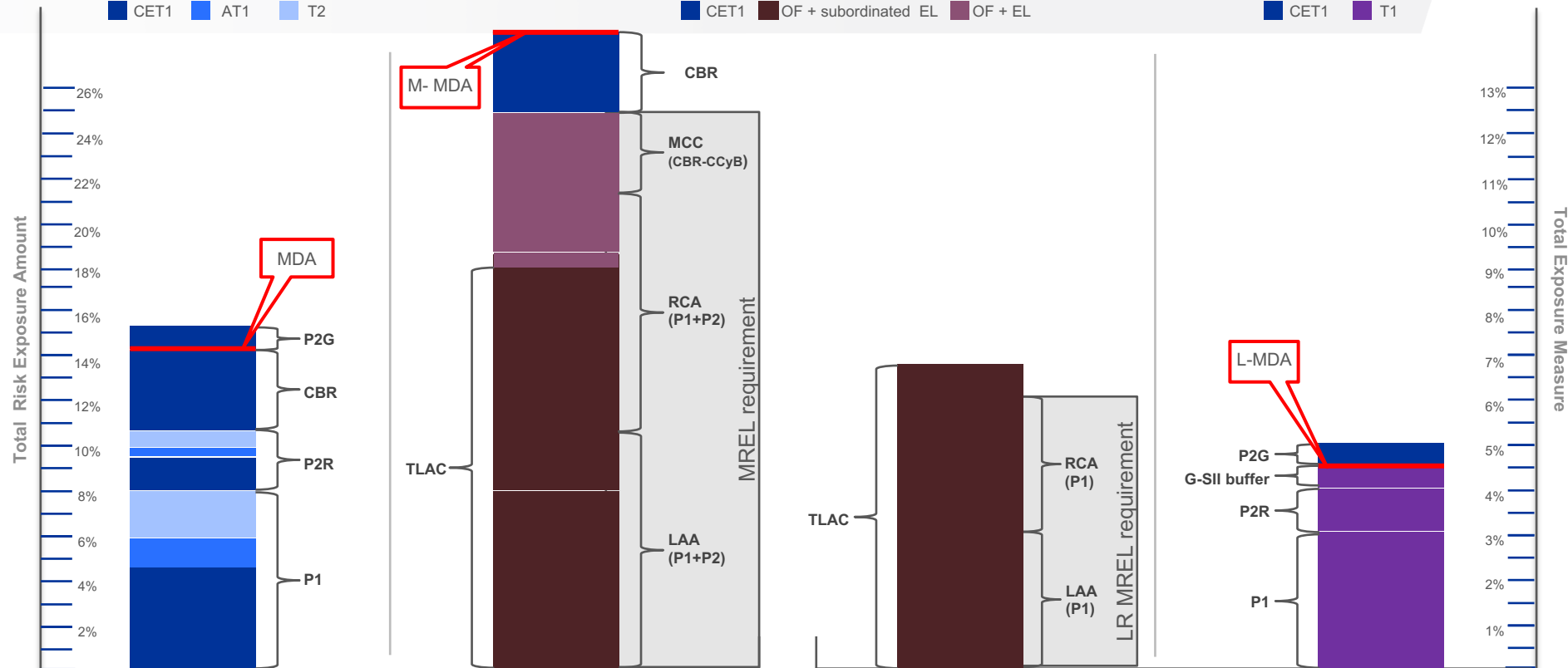
Gone-concern risk-based capital requirements (TLAC/MREL in TREA)

CET1 OF + subordinated EL OF + EL

Gone-concern leverage based capital requirements (TLAC/MREL in TEM)

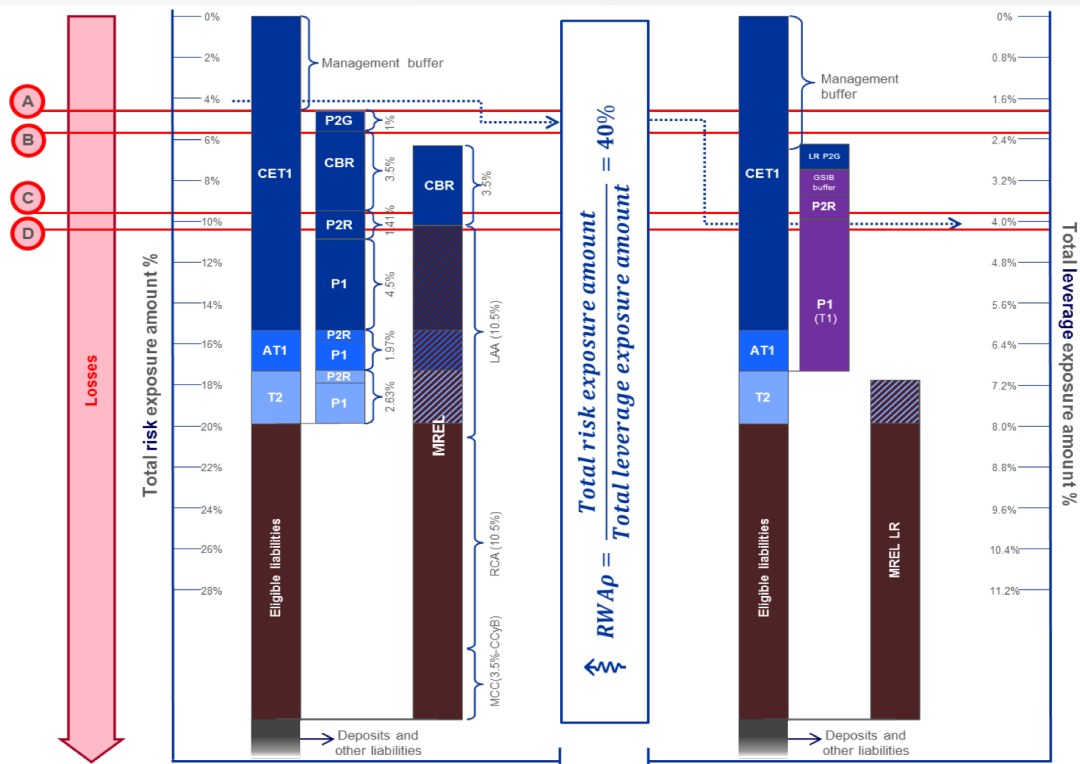
Going-concern leverage based capital requirements (leverage ratio)

CET1 T1

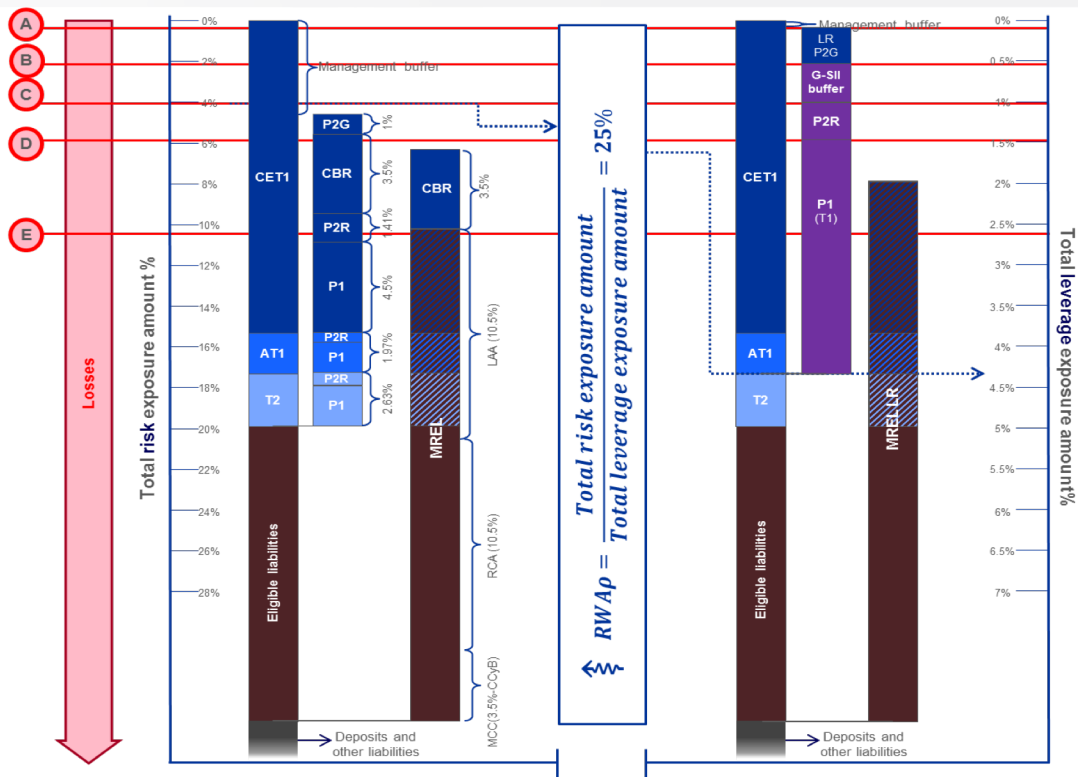


*example given for G-SIIs. Please note scaling might be adjusted for educational purposes

Loss scenario – G-SII with RWA density 40%

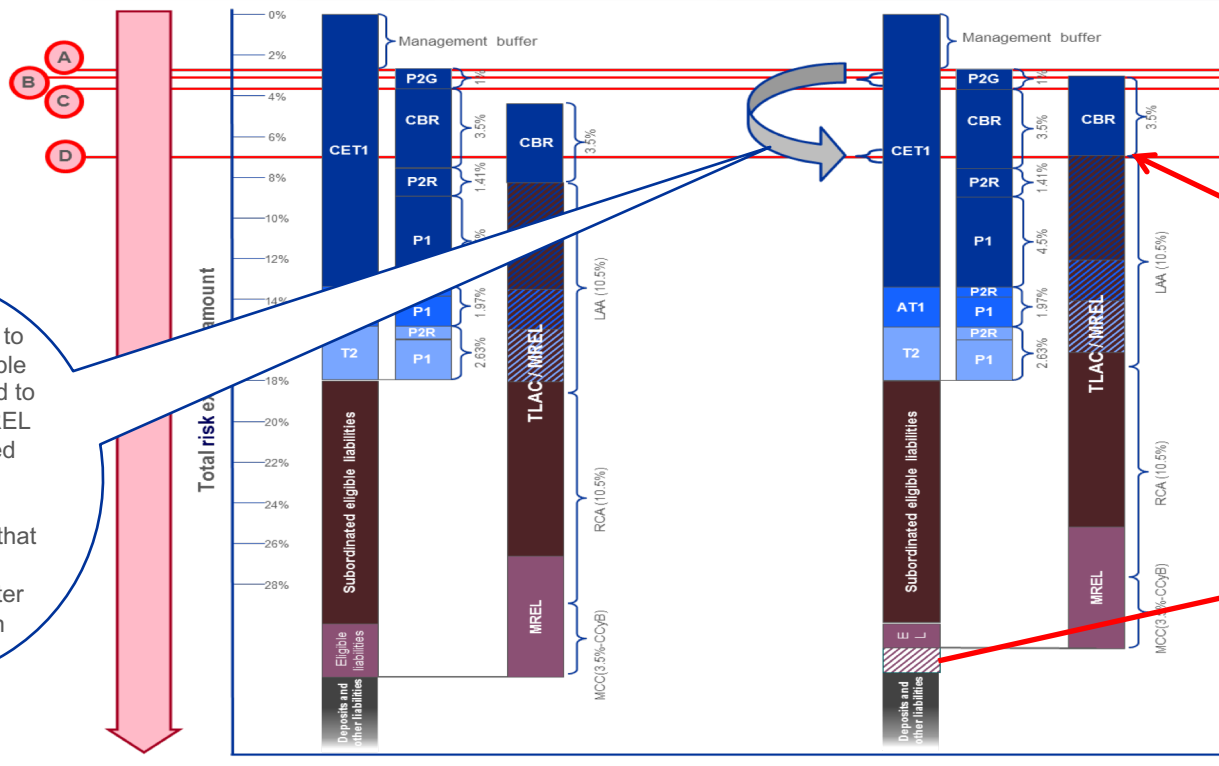


Loss scenario – G-SII with RWA density 25%



Loss scenario – GSII with RWA density 40% (NO shortage of Eligible Liabilities)

Loss scenario – GSII with RWA density 40% (shortage of Eligible Liabilities)



Portion of CET1 used to meet CBR, as no double counting of capital used to meet CBR to meet MREL requirement is allowed (Article 128 CRD5)
This capital is first allocated to MREL, as that is more binding requirement with stricter consequences when breached.

Shortage of Eligible Liabilities increases the part of the MREL requirement that needs to be covered with own funds