

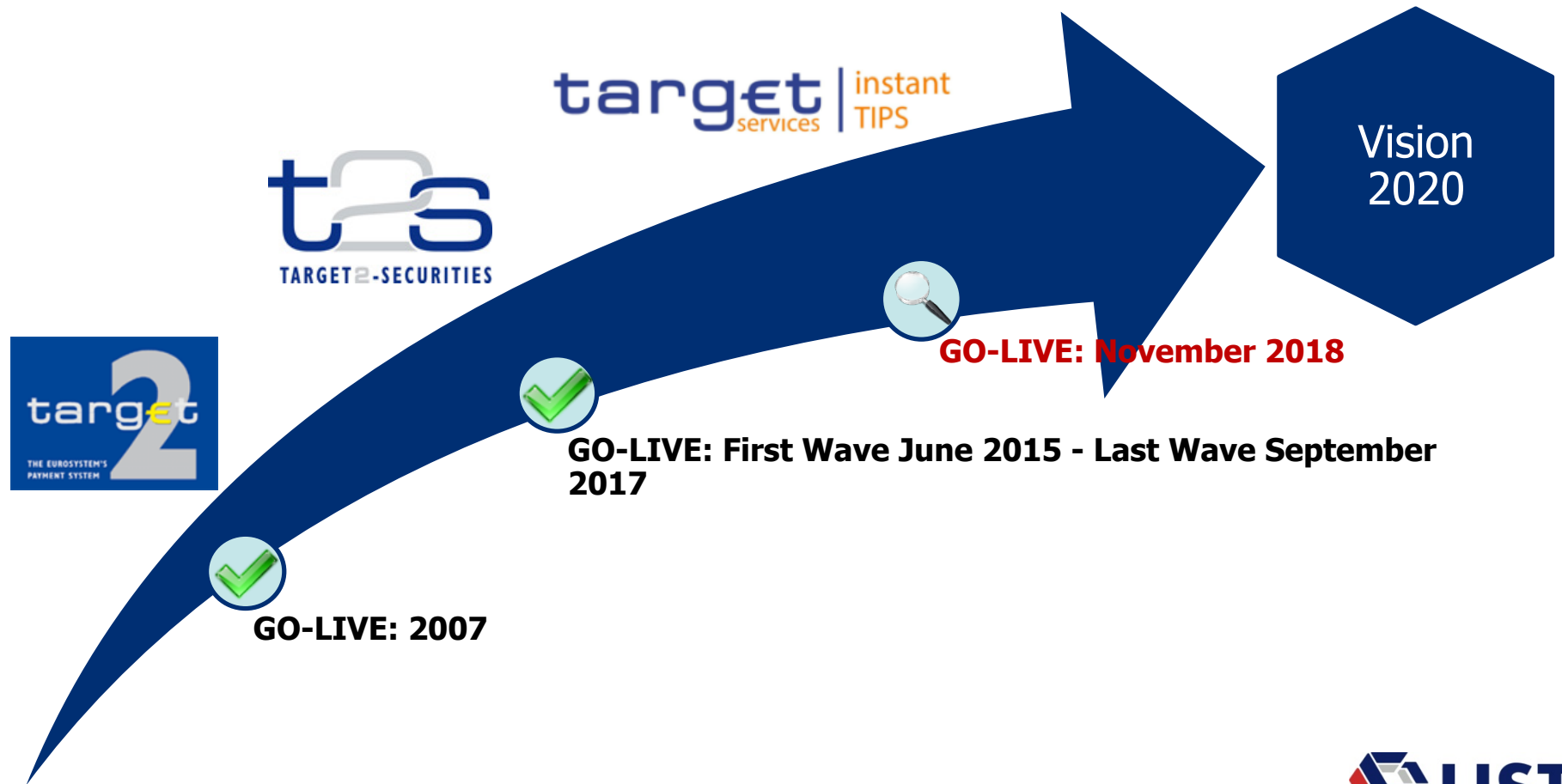
Post-Trading & T2S Forum 2017

Cash Management Evolutions

Target Instant Payment Settlement

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24 novembre 2017

Eurosystem Market Infrastructure Evolution



Focus su Target Instant Payment Settlement (TIPS)



target | instant
services | TIPS

Principali caratteristiche del servizio

Primi passi verso la realizzazione del programma «Vision 2020»

Instant Payment Transactions Settlement Process

Cash Management Functionalities



Principali caratteristiche del servizio TIPS

target | instant
services | TIPS

Sistema paneuropeo armonizzato e standardizzato

Funzionalità comuni tra diversi Paesi e giurisdizioni

Regolamento istantaneo dei pagamenti in Central Bank Money

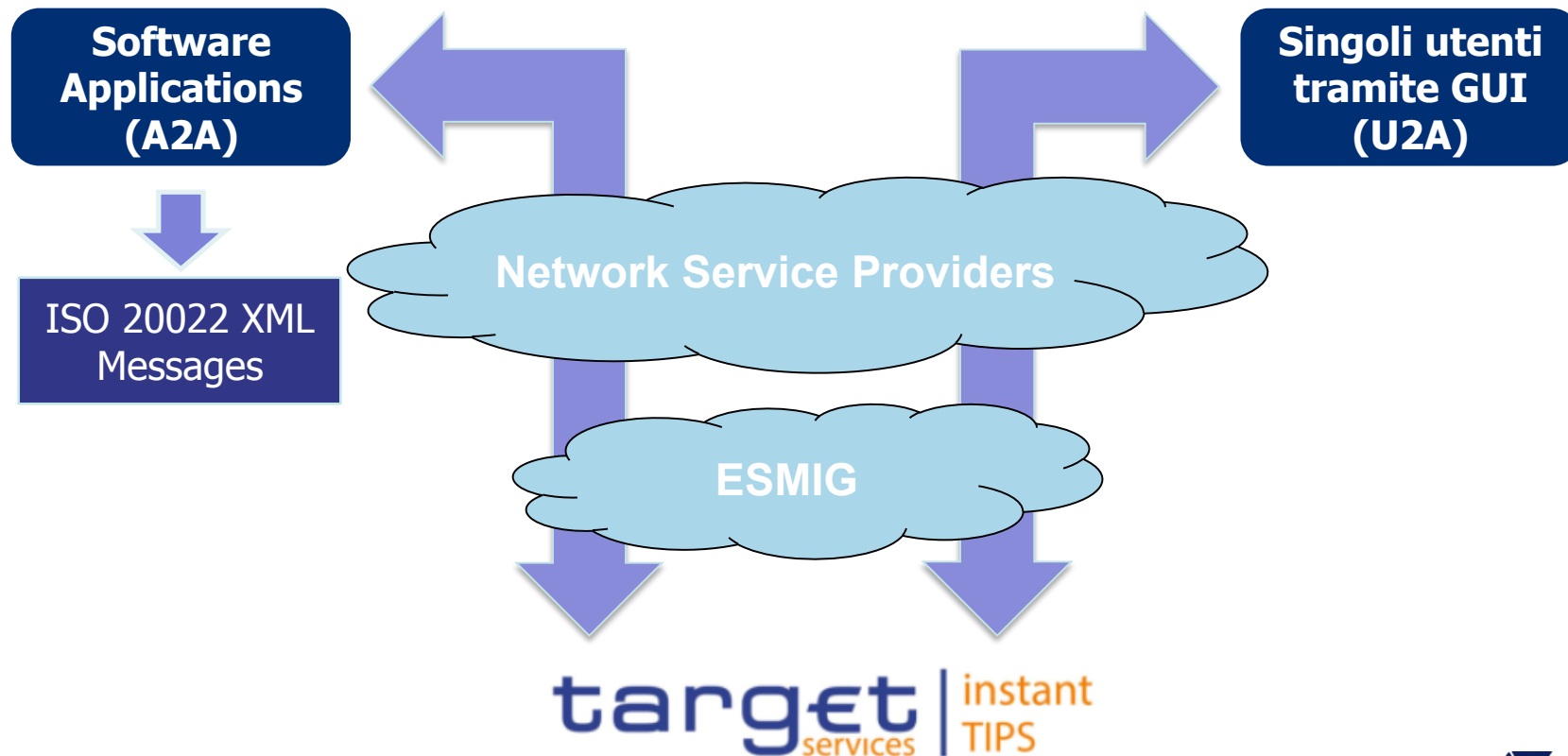
Operatività 24/7/365

Multi-currency



Connectivity modes (U2A/A2A)

Accesso a TIPS attraverso 2 differenti possibili canali: A2A/U2A



Ruolo/i partecipanti (PSPs) e TIPS Accounts



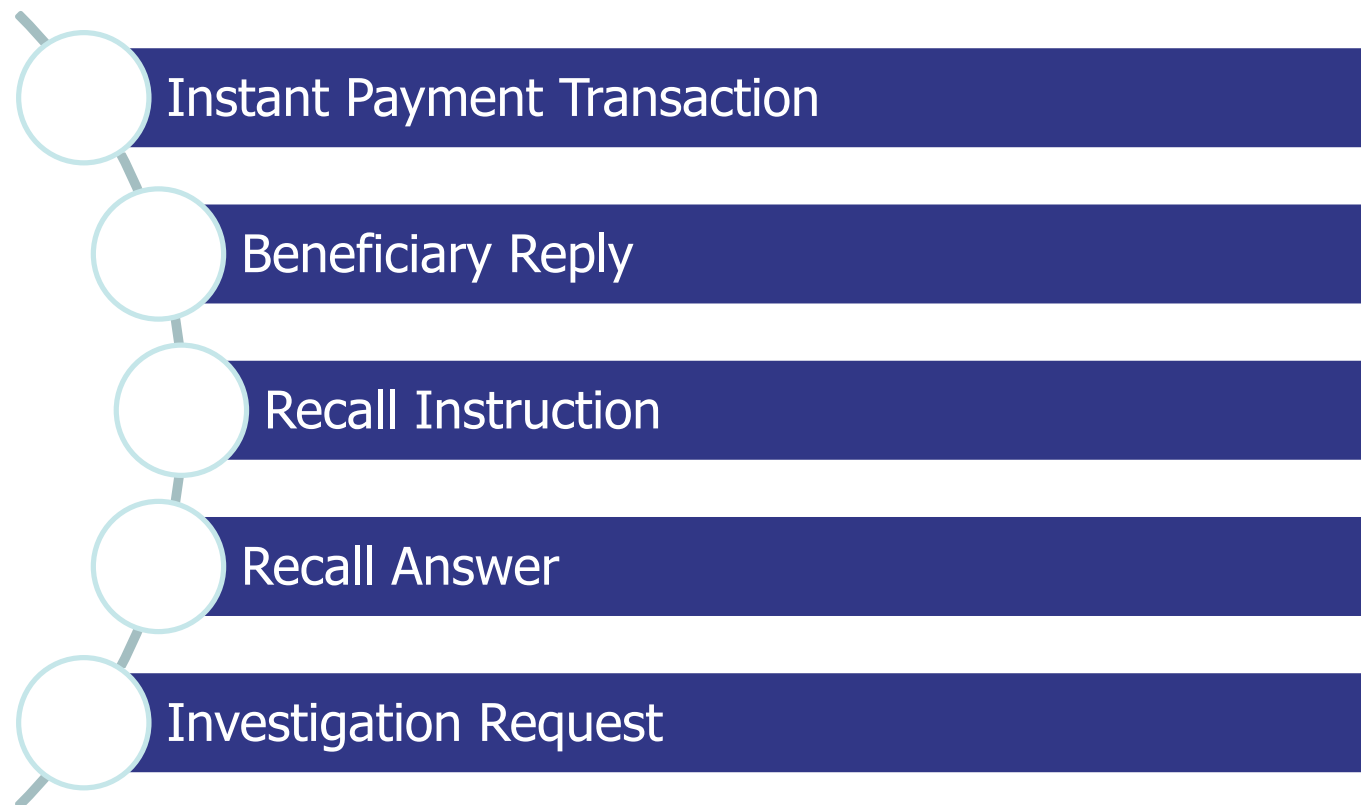
3 possibili ruoli per i PSPs in TIPS: Participants / Reacheable Parties / Instructing Parties

N possibili TIPS Accounts (Central Bank Money) per ciascun Partecipante -> contribuzione Saldo ROB

Configurazione CMBs per ciascun TIPS Account (a carico del Partecipante)

Instant Payment Transactions Settlement Process

TIPS gestirà le seguenti tipologie di istruzioni previste dallo schema SCT-instant



Cash Management Functionalities

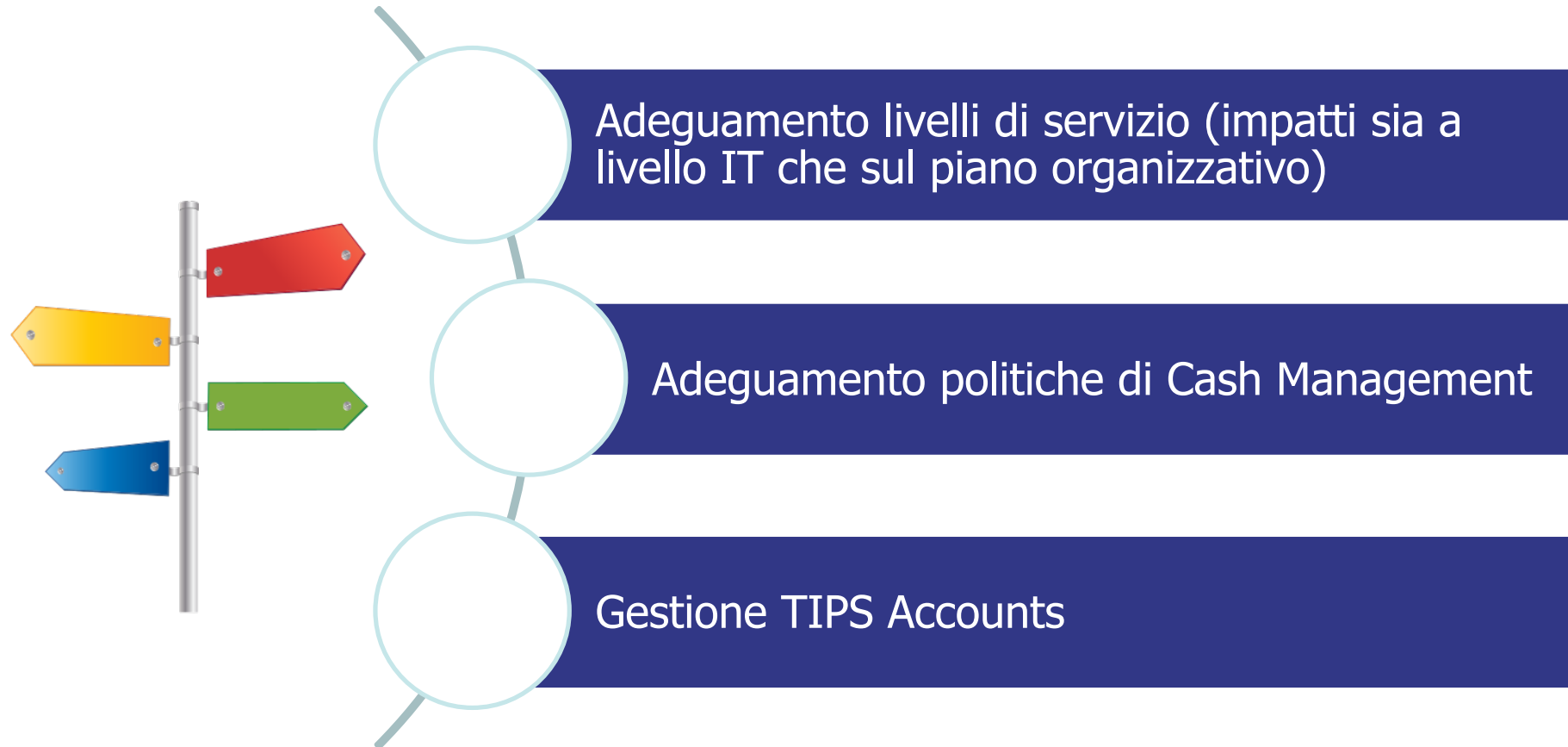


Inbound Liquidity Transfers (from RTGS System to TIPS)

Outbound Liquidity Transfers (from TIPS to RTGS System)

Account Balances & Payment Status Queries

Cash Management in TIPS: conclusioni





Thank you for your attention

